

Projected Budget 2013-2014

Salaries

Our total yearly budget for salaries is **13,800 dollars per year** including Pai and US based staff. We are able to maintain a small paid staff because of our dedicated Board of Directors and volunteer interns. The Banyan staff salaries are largely covered by school tuition as shown by in the finances section.

Executive Director salary - 7200/year

Assistant Program Director stipend (US based) - 5000/year

Part-time Social Worker - 1600/year

After School Tutoring

Our total yearly budget for the tutoring program comes to approximately **1,400 dollars per year**.

Teaching materials - 200/year

Art supplies - 600/year

Food and drink - 240/year

Transport - 320/year

Scholarships

A total of **14,000 dollars per year** will cover school fees and living expenses for one year of schooling for our six inspiring scholarship students who have yet to secure private sponsors. At the end of this document you can find short biographies about each student along with the funding required for each.

Banyan Center

After initial start-up costs are covered and we reach full enrollment with two thirds of our students paying an affordable tuition, the Banyan Center will fund itself. In 2013, as we work to increase enrollment and advertise, our projected budget includes staff salaries, rent, utilities and school and marketing materials. The total comes to **22,240 per year** for the fiscal year. Tuition coming from our current group of 14 paying students (130 USD/month) should cover the majority of this cost for the coming year. For the past year, the Banyan Center has been growing, requiring supplemental donations from BRP funds as we recruit students, establish a school culture and build a local board of parents and community members. We are confident that going forward our increased enrollment will ensure the self-sustainability and financial independence of the school. We are currently seeking additional donations to provide us with increased flexibility in case of unexpected costs in the future.

School Leader/Lead Teacher - 7000/year

Assistant Thai Teacher - 5600/year

Janitor - 2400/year

School Supplies - 240/year

Rent - 2000/year

Utilities - 500/year

Maintenance - 300/year

Food - 4000/year

Prior Finances*BRP Core Programming 2012 Summary (USD)*

Starting balance	4943
INCOME	
BRP US donations account transfer	22846
Interest	19
Total credits	22865
EXPENSES	
Staff	6814
Teaching program	
Materials	200
Transport	33
Scholarship students	
School fees	5181
Living expenses	9114
School uniforms	350
Bank charges	7
Total expenses	21699
Net income	1166
Ending balance	6109

Banyan Center Summary May 2012-December 2012 (USD)

When the Banyan Center opened, it employed an additional School Leader and Assistant Thai Teacher, costing it another two salaries. Since May, the school has merged the School Leader and Lead Teacher positions and employed just one Assistant Teacher. With the current enrollment of 20 students, Banyan will be able to operate as a financially independent institution. The BRP is seeking capital funds to buy land and build a school building as well as give the Banyan Montessori School more financial freedom and stability during this initial growth stage.

Starting balance	2687.48
REVENUE	
Student tuition	7253.33
Transfer from BRP donations	3020
Donations	324.74
Total credits	10598.07
EXPENSES	
Staff	8671
Grounds	2108.40
Food and beverage	341.44
School supplies	440.97
Miscellaneous	615.33
Total expenses	12177.14
Net income	-1579.04
Ending balance	1108.41